

FINANCE NEWS FROM THE DESK OF DIANA HALLAL

Need-to-know real estate finance news and information for business owners, investors, brokers, CPAs and other service professionals



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SBA Program Will Pay Your Real Estate Loan for 6 Months

One very important component of the CARES Act that has not received a lot of attention waives 6 months of principal and interest payments and any associated fees on SBA 7 (a) and 504 loans disbursed before Sept. 27, 2020.

This program can reduce the purchase price of a commercial property by tens of thousands of dollars or more, creating an unprecedented opportunity for business owners who have ever thought about buying a property for their business operations. Here are some FAQ:

Q: What is the down payment required and what are the interest rates?

A: Just like the traditional SBA loan for owner-occupiers, down payments on these loans range from zero to 10%. Although rates will vary, currently we are seeing rates of 3.5% all in.

Q: Are these short term rates?

A: Fixed rates up to 25 years are available.

Q: What are the credit requirements for borrowers?

A: Our firm has been highly successful securing credit for borrowers, even those with credit challenges. These loans can also be issued on projected revenues. We can quickly help you determine the type and amount of loan you may qualify for. **Contact us today.**

As an example, payments on a \$3 million property purchase at interest rates offered today would amount to approximately \$15,000 per month. The 6-month SBA waiver takes effect at the time the loan is issued and would result in a savings of \$90,000 in the first year of the loan.

Diana Hallal, Founder and CEO, DH Financing: Proactive, Prudent, Passionate Financing Assistance with Hands-On Service

A seasoned finance veteran, Diana left an award-winning career that included the nation's largest banking institutions for one simple reason: She is driven to find the best solutions for her clients. DH Financing, the Beverly Hills, Calif. company Diana founded and heads, works with over 100 lenders nationally, enabling her to offer clients customized solutions based on their individual needs and situations. Diana's lending relationships provide an extensive tool box for clients, but it is her client-focused approach that delivers the stellar results she has achieved. For more information on Diana and the services DH Financing offers, please visit our website www.dhfinancing.com.

20
YEARS

5K+
LOANS

\$1B+
CLOSED